

LTEA Special Property Owners Meeting

March 7, 2023

Oakwood CUSD #76 Unit Office

6:00pm

Minutes

1. Call to Order: President/Vice President Sherry Cole
 - a. time: 6:01pm
2. Pledge of Allegiance
3. Roll Call: Secretary
 - a. Present: Cole, Kinney, Davis, Stipp, Hines, Blundy, Huddleston
 - b. Absent: Bennett, Neff
 - c. Minutes reviewed from 02/22/2023 Board Meeting, to be approved at 03/22/2023 meeting
4. Opening Remarks: Sherry Cole
5. Budget Planning FY 2024
 - a. Report/proposal from Budget Planning Committee (DOCUMENT TO BE ADDED TO WEBSITE)
 - i. Kinney notes single-source funding from LTEA property sale will not be available next year
 - ii. Info will be included in Annual Mailing
 - iii. Davis: asks for clarification on whether there will multiple proposals
 1. There will only be yes/no option; clarification that the Board could have a special assessment in an emergency
 - iv. Huddleston makes motion, Blundy seconds, all members are in favor
 1. time: 6:15pm
6. Proposed updates to Bylaws regarding Board Member terms
 - a. Davis, Hines and Blundy present proposal (DOCUMENT TO BE ADDED TO WEBSITE)
 - i. Two proposals: change Board terms from 4-year to 2-year (4.03); add clarification that the Board replace vacated seat within two months (4.04-4)
 - ii. Discussion on Board turnover
 1. Per Bylaws Section 4.04-1: " This appointed member will serve until the next annual meeting of the property owners, at which time the selection of that Director will be voted on as per an ordinary election of Directors."

